







CAPITAL TRANSFORMATION®

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As we have done every year since the creation of Momentum Invest, we are very pleased to present the new edition of our annual report dedicated to ESG issues. As you will discover in this 4th edition, the year 2021 and the first half of 2022 were full of ESG achievements.

First of all, with the help of our partner SIRSA, a sustainable transformation consulting firm, Momentum Invest has set up a software to monitor ESG challenges for the portfolio companies. Each company completed the annual survey on this new ESG platform, which allowed Momentum Invest to consolidate the extra-financial performance of all the portfolio companies more efficiently.

This year, Momentum Invest also developed its "ESG score card" to evaluate all the portfolio companies on environmental, social and governance issues. The methodology and ESG performance of each of our portfolio companies are presented in detail on pages 21 to 23 of this report.

As for the management company, we are proud to highlight our 2nd carbon footprint audit (finding an improvement on the 1st) as well as our active participation in the drafting of the International Climate Initiative Guide, published in January 2022. These two achievements also demonstrate Momentum Invest's commitment to climate issues.

Finally, with the objective of being a responsible and benevolent partner, Momentum Invest has systematically included its standard ESG clauses in the shareholders agreements of its new investments. And, very concretely, in its last 3 deals, Momentum Invest has set up share allocation mechanisms for the benefit of 100% of the employees (with permanent contracts).

MOMENTUM INVEST TEAM

